

**RIGMANAGER**

**RMS SYSTEMS INC.**

**ANNUAL GENERAL MEETING**

**JUNE 9<sup>TH</sup>, 2011**

# 2011 – A Year of Growth

RMS is positioned to show significant growth

- Positive EBITDA in third quarter 2010, first quarter in company history. Fourth quarter of 2010 and first quarter of 2011 positive as well.
- Entering spring breakup, RMS had equipment installed and operating on 25 rigs.
- Have orders to install another 12 systems as rigs start drilling after breakup.
- Expect to add an 20 additional rigs in Canada before yearend.
- Installed system on first rig in US during month of May.
- Anticipate exiting year with equipment installed on 56 rigs in Canada and 20 rigs in the US.

# Current Status

- We currently have systems installed on 28 rigs, and have equipment to install on approximately 50 rigs.
- Average of 10 rigs operated through breakup.
- Rigmanager autodigger field tested and ready for deployment in the field as soon as all components are delivered
- Evaluating gas detection equipment in order to provide Rigmanager gas detector prior to year end

# Current Status

## Current Canadian Footprint



# Financing

- Completed 3 financings in last 12 months totaling \$10.1MM.
- \$800,000 non brokered equity financing at \$0.20 per share in Aug 2010.
- \$2.0MM non brokered conv. debenture, 8% coupon, \$0.30 conversion in Oct. 2010. \$250K converted end of April, 2011.
- \$7.3MM brokered equity financing at \$0.68 per share in May, 2011.
- Conventional bank financing available should it be needed to accelerate growth.

# Future Plans

- Rigmanager will continue to move towards owning or controlling equipment or services that it currently rents from other companies.
- Rigmanager will continue to increase its market share in Canada through aggressive marketing and high quality service.
- Rigmanager will evaluate opportunities for expansion outside of Canada and the US.
- Rigmanager will continue to evaluate opportunities to expand its product line.

# Safe Harbour

This presentation contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond RMS Systems Inc's control. Including the impact of general economic conditions in Canada and the United States, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that RMS Systems Inc will derive there from.